

Resources Panel – Report from Cllr Keith R Mitchell CBE (Chairman)

Working of the Resources Panel

- 1.
2. The Resources Panel met and agreed its new terms of reference.

Three year budget

3. The main focus of the Panel will be to oversee the LGA and Group financial planning processes. Officers provided a first draft of what a three-year budget might look like, modelling likely costs and income pressures. The Panel's objective is to ensure that a sustainable budget is developed and that this is aligned with the group business plan.
4. The panel will hold additional meetings to oversee that process.

Spend to 30th September

5. As part of the three-year budget report, the Panel received a half-year summary of LGA spend against budget. This showed that, after accounting for timing differences, spending on most services is in line with budget.
6. The Panel noted the importance of conference income and of effective marketing of events.

RSG prospectus

7. The Panel reviewed the final draft of the prospectus for top-slice funding, and were assured by officers that the prospectus will be firmly linked to the localism policies.

Subscriptions

8. The Resources Panel reviewed a series of proposals for membership subscriptions, and have commissioned further work in this area. The suggested scenario is for a 20% reduction in overall subscriptions over the coming three years.

Invest to improve

9. The Resources Panel had previously ensured the LGA 2010-11 budget included a specific sum for spend to improve projects. The Panel looked at

progress in these areas, noting the progress on upgraded video conferencing facilities.

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